
From: Bud Richard
Sent: Monday, August 25, 2008 2:29 AM
To: gary-bud-r@msn.com
Subject: Investment opportunity
Importance: High
Attachments: Pikeville Energy Group Presentation for Investment 8-22-08.pdf; PEG - Investment offer - as of 8-22 & valid through 8-29.xls; _AVG certification_.txt

Hello all,

I am sending this email out to a very limited number of individuals. PLEASE keep the content highly confidential as I really do not want word getting out in Richmond, nor do I want to offend anyone that I did not include in this opportunity... As you know, I do not call on the "family and friends" circles very often for business reasons. This email is sent out to a limited number of higher net worth contacts (20 people) that might be interested in what I truly feel is a once in a lifetime opportunity and will yield returns of 30% to 43% annually.

As some of you may be aware, I have been highly involved in a coal mining related operation for about 6 months now. We are turning the corner and everything is getting extremely exciting at the Pikeville Energy Group, LLC. Last month was our first month of active operations with \$850,000 in production and we are ramping up for projections of \$1.2M in August, \$2.5M in September and \$4.0M for every month after that time frame. I am in this for more dollars than I'd care to mention right now, but we are turning the corner and all is going extremely well. Especially when our downside pretax profitability is at about 35%!

Currently I have a few decisions to make. We have not been able to gain conventional financing as we are a startup. I have starved my other business, (Banner Industries) of a considerable amount of capital, and if I don't bring in some outside investment by the end of this week, I will lose some of my negotiating power with the banks since my debt to equity ratio will be out of preferred conformance. This comes at a time when I am trying to negotiate increasing Banner's line of credit from \$3.5M to \$6M for some considerable expansions.

IF you have any interest in the attached investment opportunity with the Pikeville Energy Group, LLC, I can be available to discuss on Tuesday or Wednesday of this week. IF you are just curious I would be happy to share more details at a later time, but please let me focus this week on the parties that may in fact be interested in writing a check before the end of this week!

Thanks so much for your consideration, and PLEASE do not forward this to anyone unless you truly feel they may be a true prospect. (I really want to keep this information away from the Richmond gossip circles...)

Take care,
Gary Richard

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